Allen Huang

LSK Business School Building, HKUST
Clear Water Bay, Kowloon, Hong Kong

E-mail: allen.huang@ust.hk
Website: www.allenhuang.org

Working Experience

- 2023 – present, Professor, Department of Accounting, HKUST
- 2017 – 2023, Associate Professor, Department of Accounting, HKUST
- 2009 – 2017, Assistant Professor, Department of Accounting, HKUST
- 2008 – 2009, Senior Associate, Quantitative Equity Strategy, Barclays Capital
- 2007 – 2008, Senior Associate, Quantitative Equity Strategy, Lehman Brothers

- 2025 – present, Head of Department of Accounting, HKUST
- 2020 – present, Associate Director, Center for Business and Social Analytics

- 2024 – present, Fellow, Asian Bureau of Finance and Economic Research (ABFER)
- 2024 – present, Faculty Associate, HKUST Li & Fung Supply Chain Institute
- 2019 – present, Faculty Associate, Institute for Emerging Market Studies

- 2020 – 2025, Associate Dean, School of Business and Management (UG Programs)
- 2020 – 2025, Director of Karen Lee Student Mentoring Center
- 2022 – 2024, Executive Committee, Institute for Emerging Market Studies
- 2018, Visiting Professor, Tsinghua University
- 2018, Visiting Professor, Fuqua School of Business, Duke University

Education

- Ph.D. in Business Administration, Duke University, 2007
  Specialization: Accounting
- Studied in the M.S. program in the Electrical & Computer Engineering Department at George Mason University, 2001-2002
  Area: Electrical Engineering; Subfield: Communications and Networking
- B.S. in Electronics and Information Science and Technology
  Peking University, China, 2001
  Thesis: Real-Time Human Face Detecting and Tracking in Color Images

Editorial

- Associate Editor, *Journal of Financial and Quantitative Analysis* (JFQA), 2026 – present
- Editorial Board, *Contemporary Accounting Research* (CAR), 2026 – present
- Ad Hoc Editor, *The Accounting Review* (TAR), 2026 – present
- Editorial Board, *The Accounting Review* (TAR), 2025 – present
- Associate Editor Board, *Review of Accounting Studies* (RAST), 2025 – present
- Editor, *Journal of Business Finance and Accounting* (JBFA), 2020 – present

Publications

- "Scoping the Frontier: Accounting Research on Cryptocurrency and Blockchain," with

Vivian Fang, *Foundations and Trends in Accounting*, conditionally accepted.

- "The Effects of Regulatory Enforcement Disclosure: Evidence from OSHA's Press Release about Safety Violations," with Michael Shen, Chao Tang, and Juanting Wang, *Journal of Accounting Research*, conditionally accepted.

- "From Mining to Meaning: How Do Blockchain Infrastructure Platforms Respond to Environmental Sustainability Concerns?" with Bruce Siyuan Jin, Zitong Li, and Kar Yan Tam, *Journal of Management Information Systems*, forthcoming.

- "Communicating Corporate Culture in Labor Markets: Evidence from Job Postings," with Joseph Pacelli, Terrence Shi, and Yuan Zou, *Management Science*, forthcoming.

- "The Impact of Litigation Risk on the Commission and Detection of Financial Misreporting," with Nafis Rahman, Chen-Hsun Lee, and Tracy Gu, *Journal of Accounting, Auditing & Finance*, October 2026, 41(4): 1807-1839.

- "Judge Ideology and Corporate Tax Planning," with Travis Chow, Kai Wai Hui, and Terry Shevlin, *Journal of Financial and Quantitative Analysis*, September 2026, 61(6): 3049-3083.

- "Social Media Livestreaming: Investor Information or Persuasion?," with Ed deHaan, Srijith Kannan, and Lu Qiu, *Journal of Accounting and Economics*, May 2026, 81(3): 101861.
    - Livestream Data and Code (Readme)

- "Downside Risk Similarity and M&As," with Lei Chen, Xinlu Wang, and Liang Xu, *Contemporary Accounting Research*, Spring 2026, 43(1): 7-38.

- "Judge Ideology and Opportunistic Insider Trading," with Kai Wai Hui and Yue Zheng, *Journal of Financial and Quantitative Analysis*, June 2025, 60(4): 1656-1685.
    - Winner of the WRDS Best Paper Award at EFMA 2021

- "Expropriation Risk and Investment: A Natural Experiment," with Sidd Bhambhwani and Hui Dong, *Journal of Financial and Quantitative Analysis*, November 2024, 59(7): 3448-3478.

- "Securities Law Precedents, Legal Liability, and Financial Reporting Quality," with Benedikt Franke, Reeyarn Li, and Hui Wang, *Review of Finance*, March 2024, 28(2): 413-445.

- "Auditing Decentralized Finance," with Sidd Bhambhwani, *British Accounting Review*, March 2024, 56(2): 101270.
    - British Accounting Review Awards 2024: Best Paper Award in Finance

- "FinEntity: Entity-level Sentiment Classification for Financial Texts," with Yixuan Tang,

Yi Yang, Andy Tam and Justin Z Tang, 2023. EMNLP'23 Main Conference Short Paper.
  - FinEntity Data and Code

- "The Usefulness of Credit Ratings for Accounting Fraud Prediction," with Pepa Kraft and Shiheng Wang, *The Accounting Review*, November 2023, 98(7): 347-376.

- "FinBERT—A Large Language Model for Extracting Information from Financial Text," with Hui Wang and Yi Yang, *Contemporary Accounting Research*, Summer 2023, 40(2): 806-841.
  - Winner of the Best Paper award at the 2022 CAPANA Conference
  - FinBERT Sentiment Classification model with sample code
  - FinBERT ESG 3-Class model with sample code
  - FinBERT ESG 9-Class model with sample code
  - FinBERT Forward-Looking Statement Classification model with sample code
  - Pre-trained FinBERT on GitHub

- "An Unintended Benefit of the Risk Factor Mandate of 2005," with Jianghua Shen and Amy Zang, *Review of Accounting Studies*, December 2022, 27(4): 1319-1355.
  - Winner of the Best Paper award, First Place at the 2018 MIT Asia Conference in Accounting
  - Cited in SEC final rule of Modernization of Regulation S-K (risk factor disclosure)

- "Cross-Industry Information Sharing among Colleagues and Analyst Research," with An-Ping Lin and Amy Zang, *Journal of Accounting and Economics*, August 2022, 74(1): 101496.

- "The Long-Term Consequences of Short-Term Incentives," with Alex Edmans and Vivian Fang, *Journal of Accounting Research*, June 2022, 60(3): 1007-1046.
  - Winner of the 2017 IRRC Institute Research Award; Winner of International Centre for Pension Management 2017 Research Award
  - Cited in SEC proposed rule of Share Repurchase Disclosure Modernization
  - Cited in SEC final rule of Share Repurchase Disclosure Modernization

- "Federal Judge Ideology: A New Measure of Ex-Ante Litigation Risk," with Kai Wai Hui and Reeyarn Li, *Journal of Accounting Research*, May 2019, 57 (2): 431-489.
  - Winner of the Best Paper award, First Place at the 2017 MIT Asia Conference in Accounting

- "Analyst Information Discovery and Interpretation Roles: A Topic Modeling Approach," with Reuven Lehavy, Amy Zang, and Rong Zheng. *Management Science*, June 2018, 64 (6): 2833-2855.

- "Imperfect Accounting and Reporting Bias," with Vivian Fang and Wenyu Wang. *Journal of Accounting Research*, September 2017, 55 (4): 919-962.
  - Cited in SEC final rule of Listing Standards for Recovery of Erroneously Awarded Compensation

- "Short Selling and Earnings Management: A Controlled Experiment," with Vivian Fang and Jonathan Karpoff. *Journal of Finance*, June 2016, 71 (3): 1251-1294.

- "Evidence on the Information Content of Text in Analyst Reports," with Amy Zang and Rong Zheng. *The Accounting Review*, November 2014, 89 (6): 2151-2180.

- "CEO Reputation and Earnings Quality," with Jennifer Francis, Shiva Rajgopal, and Amy Zang. *Contemporary Accounting Research*, Spring 2008, 25 (1): 109-147.

Book Chapters and Other Publications

- "Post-Quantum Cryptography Toolkit," with Terrance Fung, Bruce Jin, and Dimitrois Papadopoulos. November 2026.
- "Tokenized Form of Money," with Marc Dordal, Yuk Fai Fong, Bruce Jin, Edwin Lai, and Kar Yan Tam, work in progress.
- "Divergent Effects of Mindsets on Performance Trajectories," with Melody M. Chao, Anirban Mukhopadhyay, and Janghoon Shon. *npj Science of Learning*, 2025, 10 (64).
- "Artificial Intelligence and Financial Decision Making," with Haifeng You, 2023. In: Hilary, G. and R. D. McLean (eds.), *Handbook of Financial Decision Making*, Edward Elgar Publishing, Cheltenham.

Published Cases

- "Customer Service Quality Improvement Challenges for the HSBCnet Helpdesk," with Veronique Lafon-Vinais and Minyi Huang, 2024.

- "Talent Retention Challenge of Contact Centres: The Case of HSBCnet Helpdesk," with Veronique Lafon-Vinais and Minyi Huang, 2024.

- "HSBC Corporate Customer Digital Journeys," with Veronique Lafon-Vinais and Minyi Huang, 2023.

- "CryptoBLK: Balancing Enterprise and Tokenization Businesses," with Minyi Huang, 2023.

Selected Active Working Papers

- "Generative AI and Investor Processing of Financial Media," with Tony Cho, Joseph Pacelli, and Kristina Rennekamp, 2026.
    - Winner of Best Plenary Paper at 2026 JAAF International Symposium

- "Lenders' Soft Information Acquisition and Loan Contracting," with Xinlei Li and Xiangyu Li, 2026.

- "Horizon-Dependent Tourism Forecasting with Multi-Platform Signals: Evidence from Hong Kong," with Siyuan Jin, Kai-Lung Hui, Chao He, and Chun Wang, 2026.
    - Outstanding paper at the 4th GLOSITH Conference

- "Decoding Risk: Neural Topic Modeling of Corporate Risk Disclosures and Expected

Returns," with Rongyang Ma and Haifeng You, 2026.

- "The Determinants and Consequences of Financial Thresholds in Credit Ratings," with Bugra Ozel and Shiheng Wang, 2026.

- "Investor Relations for the Rest of Us: Engaging with Retail Investors," with Jin Kyung, Lu Qiu, and Yue Zheng, 2026.

- "When Disaster Strikes: How Climate Events Influence Employment Preferences," with Yiyuan Wang, Yue Zheng, and Yuqing Zhou, 2026.
  - Winner of the Best Paper award at the 2025 CAPANA Conference
  - Winner of the Best Paper award, First Prize 2024 New Silk Road Accounting Forum

- "Visualizing the Narrative: Strategic Obfuscation in Corporate Disclosures," with Yixuan Tang, Hui Wang, and Yi Yang, 2026.

Inactive Working Papers

- "Neural Network Translated into Bag-of-Words: Lexicon of Attentions," with Hitoshi Iwasaki, Ying Chen, and Hui Wang.

- "Determinants of Analyst Skill Specialization," with Amy Zang.

- "Bold Security Analysts' Earnings Forecasts and Managers' Information Flow," with Richard Willis and Amy Zang.

Conference Presentations (* indicates presentation by co-author)

- "Generative AI and Investor Processing of Financial Media"
  - 2026 UBS Quant Conference; 2026 SWUFE Conf; 2026 CAPANA Conference; 2026 JAAF Symposium (International, Winner of Best Plenary Paper)*; 2026 China FinTech Research Conference*

- "Decoding Risk: Neural Topic Modeling of Corporate Risk Disclosures and Expected Returns"
  - 2026 China International Conference in Finance*; 2025 AAA Annual Meeting*; 2025 AFAANZ Conference (accepted for presentation)

- "The Determinants and Consequences of Financial Thresholds in Credit Ratings"
  - 2025 HEC Paris Conference; 2025 FARS Midyear Meeting*; 2024 Singapore Management University Accounting Symposium*; 2024 HKUST Accounting Symposium*

- "Visualizing the Narrative: Strategic Obfuscation in Corporate Disclosures"
  - 2026 Yuelu Accounting forum

- "Horizon-Dependent Tourism Forecasting with Multi-Platform Signals: Evidence from Hong Kong"
  - 4th GLOSITH Conference*

- "When Disaster Strikes: How Climate Events Influence Employment Preferences"
  - 2026 FARS Midyear Meeting*; 2025 AAA Annual Meeting*; 2025 CAPANA Conference*; 2025 EAA Annual Congress*; 2024 New Silk Road Accounting Forum*

- "Investor Relations for the Rest of Us: Engaging with Retail Investors"
  - 2025 FARS Midyear Meeting*; 2024 AAA Annual Meeting*; 2024 China International Conference in Finance*; 2023 CEIBS Strategy and Entrepreneurship Department Annual Academic Symposium

- "Lenders' Soft Information Acquisition and Loan Contracting"
  - 2026 Hawai'i Accounting Research Conference*; 2025 EAA Annual Congress*; 2024 AAA Annual Meeting*; 2024 JIAR Conference*

- "The Effects of Enforcement Disclosure Saliency: Evidence from OSHA's Press Release about Safety Violations"
  - 2024 China International Conference in Finance*; 2023 AAA Annual Meeting*; 2023 Swiss Accounting Research Alpine Camp*; 2023 FARS Midyear Meeting*; 2023 Hawai'i Accounting Research Conference*; 2022 Singapore Management University Accounting Symposium; 2022 Japanese Accounting Review Conference*; 2022 Vietnam Symposium in Banking and Finance*

- "Social Media Livestreaming: Investor Information or Persuasion?"
  - 2025 Tsinghua University Artificial Intelligence and Capital Market Research Conference; 2025 Singapore Accounting Symposium; 2025 UBS Quant Evidence Lab and HOLT® Conference; 2025 FARS Midyear Meeting*

- "Communicating Corporate Culture in Labor Markets: Evidence from Job Postings"
  - 2023 Berkeley Culture Conference*, 2023 FARS Midyear Meeting*, 2023 Hawai'i Accounting Research Conference*, 2023 AFA Annual Meeting*, 2022 CFEA Meeting*, 2022 ICGI Conference*; 2022 MIT Asia Conference in Accounting (Winner of the Best Paper award)*

- "Judge Ideology and Corporate Tax Planning"
  - 2019 Conference on Empirical Legal Studies*; 2019 AAA Annual Meeting; 2019 MIT Asia Conference in Accounting; 2019 China International Conference in Finance; 2019 HKU Accounting Symposium*

- "Downside Risk Similarity and M&As"
  - 2022 Annual Risk Management Conference; 2021 EAA Annual Congress*; 2021 SWFA Conference*; 2021 Hawai'i Accounting Research Conference*; 2020 Conference on Asia-Pacific Financial Markets*; 2020 AAA Annual Meeting*

- "Judge Ideology and Opportunistic Insider Trading"
  - 2023 AAA FARS Midyear Meeting*; 2022 Hawai'i Accounting Research Conference*; 2021 Paris December Finance Meeting*; 2021 AAA Annual Meeting*; 2021 MIT Asia Conference in Accounting*; 2021 EFMA Conference* (Best Conference Research Award); 2021 EAA Annual Congress*; 2021 EFA Conference*; 2021 MFA Conference*

- "Securities Law Precedents, Legal Liability, and Financial Reporting Quality"
  - 2021 EFMA Conference (accepted for presentation); 2021 EAA Annual Congress*; 2021 SWFA Conference*; 2021 Hawai'i Accounting Research Conference*; 2020 Conference on Asia-Pacific Financial Markets*; TRR 266 Annual Conference: Public Paper Workshop*; 2020 AAA Annual Meeting*; 2020 Swiss Accounting Research Alpine Camp*; 2020 AAA FARS Midyear Meeting*; 2019 TRR Accounting for Transparency Conference*

- "FinBERT—A Large Language Model for Extracting Information from Financial Text"
  - 2022 China International Risk Forum*; 2022 CAPANA Conference (Winner of the Best Paper award); 2022 5th Annual Data Science in Finance: Frontiers in Investment Data Science; 2021 Japanese Accounting Review Conference*; 2021 FMA Annual Meeting*; 2021 AAA Annual Meeting*; 2021 SIF Conference*; 2021 EFMA Conference*; 2021 EAA Annual Congress*; 2021 AAA FARS Midyear Meeting*; 2021 Hawai'i Accounting Research Conference*; 2020 Conference on Asia-Pacific Financial Markets*; 2020 Bergen Fintech Conference

- "Expropriation Risk and Investment: A Natural Experiment"
  - 2023 China Financial Research Conference*; 2021 FMA Conference*; 2021 EFA Conference*; 2021 EAA Annual Congress*; 2021 SWFA Conference*; 2021 Hawai'i Accounting Research Conference*; 2020 Japanese Accounting Review Conference*; 2020 China Finance Annual Conference*

- "Neural Network Translated into Bag-of-Words: Lexicon of Attentions"
  - 2022 HKUST Research Conference on Investment in the Era of AI; 2022 MIT Asia Conference in Accounting*

- "The Usefulness of Credit Ratings for Accounting Fraud Prediction"
  - 2018 EAA Annual Congress*

- "Cross-Industry Information Sharing among Colleagues and Analyst Research"
  - 2019 Taiwan Accounting Association Annual Conference (Winner of the Best Paper award)*; 2019 Conference on Concurrent Issues in Finance and Accounting; 2017 AAA Annual Meeting

- "The Long-Term Consequences of Short-Term Incentives"
  - 2021 FMA Conference*; 2021 EFMA Conference*; 2019 AFA Conference*; 2018 MIT Asia Conference in Accounting; 2018 LBS Accounting Symposium*; 2018 FIRS Conference*; 2018 CityU of HK International Finance Conference on Corporate Finance and Financial Markets; 2018 Executive Compensation Conference in Rotterdam*; 2017 Deutsche Bank dbAccess Global Quant Conference; 2017 Stanford Theory and Inference in Capital Market Research Conference*; 2017 Duke/UNC Fall Camp*

- "An Unintended Benefit of the Risk Factor Mandate of 2005"
  - 2019 AAA Annual Meeting; 2018 Conference on Financial Economics and Accounting (accepted for presentation); 2018 MIT Asia Conference in Accounting (Winner of the Best Paper Award)*

- "Federal Judge Ideology: A New Measure of Ex-Ante Litigation Risk"
  - 2018 *Journal of Accounting Research* Conference; 2018 Wuhan University Luojia Accounting Research Symposium; 2016 AAA Annual Meeting; 2016 MIT Asia Conference in Accounting (Winner of the Best Paper award, First Place)*

- "Imperfect Accounting and Reporting Bias"
  - 2016 MIT Asia Conference in Accounting; 2016 AAA FARS Midyear Meeting; 2015 Singapore Management University Accounting Symposium; 2015 George Mason University Conference on Investor Protection, Corporate Governance, and Fraud Prevention*; 2015 University of Minnesota Empirical Accounting Research Conference*

- "Analyst Information Discovery and Interpretation Roles: A Topic Modeling Approach"
  - 2016 NYU Accounting Summer Camp*; 2014 MIT Asia Conference in Accounting; 2014 China Summer Workshop on Information Management (CSWIM2014)*; 2014 Workshop on Internet and BigData Finance (WIBF)*

- "Short Selling and Earnings Management: A Controlled Experiment"
  - 2015 SEC/Maryland's Conference on Financial Regulation*; 2014 MIT Asia Conference in Accounting; 2014 Cheung Kong Graduate School of Business Accounting Colloquium; 2014 CEAR/GSU Symposium on "Corporate Control Mechanisms and Risk"*; 2014 FARS Midyear Conference*; 2013 HKUST Accounting Symposium; 2013 Conference on Financial Economics and Accounting*; 2013 UC Berkeley Multi-disciplinary Conference on Fraud and Misconduct*

- "Evidence on the Information Content of Text in Analyst Reports"
  - 2011 AAA Annual Meeting; 2010 HKUST Accounting Symposium

- "Determinants of Analyst Skill Specialization"
  - 2008 AAA Annual Meeting*; 2008 AAA FARS Midyear Meeting

- "CEO Reputation and Earnings Quality"
  - 2006 Contemporary Accounting Research Conference*

- "Bold Security Analysts' Earnings Forecasts and Managers' Information Flow"
  - 2005 AAA FARS Midyear Meeting; 2004 SESARC (Southeast Summer Accounting Colloquium)*

Invited Conference Keynote and Discussions

- 2026 Tsinghua AI and Capital Market Research Conference (discussant, scheduled)
- 2026 APAC Accounting School Deans' Forum (keynote, scheduled)
- 2026 *Journal of Accounting and Economics* Conference (discussant)
- 2026 UBS AI in Finance Conference (speaker)
- 2026 HKMA FiNETech 8 (speaker on Quantum Computing Use Cases)
- 2026 China International Conference in Finance (discussant X 2)
- 2026 HKU Summer Accounting Conference (discussant)
- 2026 JAAF Symposium (International) (discussant, best conference reviewer)
- 2026 ABFER 13th Annual Conference, Behavioural, Experimental Economics and

Finance, (discussant)
- 2026 HKMA FiNETech 7 (speaker on From Delayed to Dynamic: Risk Intelligence Transformed)
- 2026 20th International Behavioural Finance Conference (IBFC) (speaker on The Crossroads of AI and Finance: Research, Practice and Education; speaker on Editors Panel)
- 2025 GD-HK-Macao University Alliance (GHMUA) Accounting Annual Meeting (keynote)
- 2025 APAC Accounting School Deans' Forum (panelist)
- 2025 UBS Quant Evidence Lab and HOLT® Conference (speaker)
- 2025 PKU Accounting Symposium (speaker)
- 2025 JAAF Symposium (International) on ESG, AI, and Big Data (discussant)
- 2025 The 15th Financial Market and Corporate Governance Conference (keynote)
- 2024 The Third Digital Accounting Research Forum (keynote)
- 2024 The Eighth New Silk Road Accounting Forum (keynote)
- 2024 Stanford Summer Camp (discussant)
- 2024 China International Conference in Finance (discussant)
- 2024 CUHK(SZ) Forum of Asian Accounting Scholars (discussant)
- 2024 NUS Accounting Symposium (discussant)
- 2022 China International Conference in Finance (discussant)
- 2021 Singapore Management University Accounting Symposium (discussant)
- 2021 MIT Asia Conference in Accounting (conference best discussant)
- 2019 China International Conference in Finance (discussant)
- 2019 China Financial Review International Conference (discussant)
- 2018 CEIBS Accounting and Finance Symposium (discussant)
- 2018 Luojia Accounting Research Symposium, Wuhan University (discussant)
- 2017 Singapore Management University Accounting Symposium (discussant)
- 2017 MIT Asia Conference in Accounting (discussant)
- 2017 Tsinghua Corporate Governance Conference (discussant)
- 2016 MIT Asia Conference in Accounting (discussant)
- 2015 MIT Asia Conference in Accounting (discussant)
- 2010 AAA Annual Meeting (discussant)

Seminar Presentations
- 2027: UCLA (scheduled); University of Melbourne (scheduled); Monash University (scheduled)
- 2026: Renmin University; Shanghai Jiaotong University; QRT (Qube Research and Technologies); National University of Singapore; Stanford University; Shanghai University of Finance and Economics (scheduled)
- 2025: Accounting Design Project; Shanghai University of Finance and Economics; Fudan International School of Finance; Renmin University; Dongbei University of Finance and Economics; Shenzhen University WeBank Institute of Fintech; Sun Yat-sen University; Accounting Design Project; ABFER Webinar; Fudan University; Central University of Finance and Economics
- 2024: Renmin University; University of International Business and Economics; Tsinghua

University; Harbin Institute of Technology Shenzhen; Trivariate Research; University of Illinois at Chicago; Chinese University of Hong Kong; Peking University; National Taiwan University; Southern University of Science and Technology; City University of Hong Kong; University of California, Irvine

- 2023: Nanjing University; CEIBS Strategy & Enterpreneurship Annual Symposium; Chinese University of Hong Kong Shenzhen; Jinan University; Renmin University; Shanghai University of Finance and Economics; University of Southern California
- 2022: University of Hong Kong; HKUST IEMS; Southwest University of Finance and Economics; Australian National University; Aqumon; HEC Paris; HKMA; J.P. Morgan DeepFin; AllianceBernstein
- 2021: Seoul National University; Lancaster University
- 2020: Shanghai University of Finance and Economics; HKUST; Chinese University of Hong Kong; Bocconi University
- 2019: Chinese University of Hong Kong Shenzhen; NYU Shanghai; University of Mannheim; Frankfurt School of Finance & Management; HEC Paris; National University of Singapore; University of Melbourne; Shanghai University of Finance and Economics
- 2018: Peking University; Tsinghua University; Georgetown University; U.S. Securities and Exchange Commission; University of Hong Kong; Chinese University of Hong Kong; University of Minnesota; Hong Kong Polytechnic University; Southwest University of Finance and Economics
- 2017: Tsinghua University; Shanghai University of Finance and Economics; HKUST; Peking University; Korea University – KAIST;
- 2016: Xi'an Jiaotong University; Shanghai University of Finance and Economics; Xiamen University
- 2015: Fudan University; City University of Hong Kong; Chinese University of Hong Kong; Shanghai University of Finance and Economics; Singapore Management University; Nanyang Technology University
- 2014: Peking University; Tsinghua University
- 2010: Xiamen University
- 2009: HKUST; University of Hong Kong; National University of Singapore; Singapore Management University; McMaster University; Rutgers University
- 2008: Cornerstone Research

Invited Conference Participations

- Journal Conferences:
  - *Journal of Accounting and Economics* conference (2018, 2021, 2023-2026)
  - *Journal of Accounting Research* conference (2018, 2023-2026)
  - *Contemporary Accounting Research* conference (2006, 2020-2021, 2023-2026)
  - *Review of Accounting Studies* conference (2018-2024)
  - *Journal of Accounting Research* Registered Reports conference (2024)
  - *Journal of Business Finance and Accounting* conference (2021-2022)

- Other Conferences:
  - 2026: Kellogg Debt Market conference; NYU Shanghai and NYU Stern Joint Accounting Research Conference
  - 2025: NYU Shanghai and NYU Stern Joint Accounting Research Conference;

Kellogg Debt Market conference, Fifth Annual Labor and Accounting Group conference; HEC Paris Conference
    - 2024: Stanford Accounting Summer Camp
    - 2019: NUS AI Powered Sentiment Analysis – NLP, Data Science and Others, Stanford Theory and Inference in Accounting Research conference, Colorado Summer Accounting Research conference
    - 2018: Duke/UNC Fall Camp
    - 2017: Stanford Theory and Inference in Capital Market Research conference
    - 2002-2007: Duke/UNC Fall Camp

Media and Other Reference

- Securities Law Precedents, Legal Liability, and Financial Reporting Quality
    - Harvard Law School Forum
- The Long-Term Consequences of Short-Term Incentives
    - Harvard Law School Forum
    - VOX
    - CFO
    - Harvard Business Review
    - Financial Times
    - CNBC
    - UK Government Report on Executive Pay and Investment
    - SEC proposed rule of Share Repurchase Disclosure Modernization
    - SEC final rule of Share Repurchase Disclosure Modernization
- An Unintended Benefit of the Risk Factor Mandate of 2005
    - SEC final rule of Modernization of Regulation S-K (risk factor disclosure)
- Imperfect Accounting and Reporting Bias
    - SEC final rule of Listing Standards for Recovery of Erroneously Awarded Compensation
- Short Selling and Earnings Management: A Controlled Experiment
    - Harvard Business Review
    - CFA Digest
    - SEC Staff Report on Equity and Options Market Structure Conditions in Early 2021
    - SEC proposed rule of Reporting of Securities Loans
    - SEC final rule of Reporting of Securities Loans
- The Usefulness of Credit Rating for Accounting Fraud Prediction
    - Columbia Law School Blue Sky Blog

Professional Activities - HKUST

University-level:

- HKUST's 35th Anniversary Special Publication Sub-Committee, 2025-
- University Court, 2024-
- University Senate, 2020-
- Trustee to the HKUST Staff Superannuation Scheme, 2024-2026
- University, 1551-Bed Student Hostel Project Board, 2020-2025
- University Senate Committee on Student Affairs (CSA), 2020-2025

- University Senate Committee on Undergraduate Studies (CUS), 2020-2025
- University Undergraduate Admissions Sub-Committee (UAS), 2020-2025
- University Interdisciplinary Undergraduate Studies Committee (IUSC), 2020-2023

School-level:

- School of Business & Management, School Research Committee 2024-
- Division of Emerging Interdisciplinary Areas, Search & Appointments Committee, 2021-
- Coordinating Research Assessment Exercise 2026 for School of Business & Management, 2023-2026
- School of Business & Management, Chair of Committee on Undergrad Programs, 2020-2025
- School of Business & Management, Director of Undergraduate Program, 2020-2025
- School of Business & Management, School Quality Assurance Committee, 2020-2025
- School of Business & Management, Finance Dept Head Search Committee 2025
- School of Business & Management, School Appointments and Substantiation Committee, 2024-2025
- School of Business & Management, Global Business Program Committee, 2013-2020
- School of Business & Management, Chair of Student Representative Meeting, 2020-2021
- School of Business & Management, Task Force on UG Curriculum, 2018-2019
- HKUST (GZ) Fintech Thrust Area Search and Appointment Committee, 2020-2021
- HKUST (GZ) Task Force on BSc, MPhil and Ph.D. Programs in Fintech, 2019-2021
- HKUST (GZ) Academic & Research Committee, Digital Society, 2018-2020

Department-level:

- Accounting Dept Executive/Resource/Planning Committee, 2024-
- Accounting Dept Merit Salary Review Committee, 2023-2025
- Accounting Dept Search and Appointment Committee, 2018-2020
- Accounting Dept PG Coordinator (Ph.D./MPhil), 2019-2020
- Accounting Dept Course Coordinator (Managerial Accounting), 2014-2020
- Accounting Dept Workshop Coordinator, 2018-2019
- Accounting Dept, PG Committee (Ph.D./MPhil), 2010-2012, 2018-2019
- Accounting Dept, Library, Computing, Database Coordinator, 2017-2018
- Accounting Dept, UG Student Recruiter, 2013-2018
- Accounting Dept, Scholarship Selection Committee, 2012-2013
- HKUST Accounting Symposium Organizer, 2014

- Ph.D. & DBA Student Supervision
    - Srijith Kannan (Accounting, supervisor), 1st placement: Asia School of Business
    - Lu Qiu (Accounting, co-supervisor), 1st placement: Southwestern University of Finance and Economics (2025)
    - Juanting Wang (Accounting, supervisor), 1st placement: Shanghai University of Finance and Economics (2023)
    - Hui Wang (Accounting, supervisor), 1st placement: Renmin University (2022)

    - Xudong Wen (Finance, committee, in program)
    - Chengzhu Sun (Accounting, committee), 1st placement: HK PolyU (2021)

- Kerry Xiao (Accounting, committee), 1st placement: HK Financial Reporting Council (2020)
- Jianghua Shen (Accounting, committee), 1st placement: Xiamen University (2017)
- Reeyarn Li (Accounting, committee), 1st placement: University of Mannheim (2016)

- Isaac Vuc (DBA, supervisor, in program)
- Daniel Lau (Individualized Interdisciplinary Program, co-supervisor, in program)
- Anthony Poon (DBA, supervisor) (2026)
- Qianqian Zhuang (FinTech, co-supervisor) (2026)
- Xiaorui Tang (FinTech, co-supervisor, in program)
- David Soh (DBA, committee member, 2025)

- Maryam Masoudian (Computer Science and Engineering, committee) (2026)
- Lu Liu (Computer Science and Engineering, committee) (2026)
- Jiajun Xin (Computer Science and Engineering, committee) (2025)
- Jiaxin Liu (FinTech, committee) (2025)
- Wuqi Zhang (Computer Science and Engineering, committee), 1st placement: MegaETH and Purdue University (2024)
- Jialun Cao (Computer Science and Engineering, committee), 1st placement: HKUST (2024)

- M.Phil. Student Supervision
  - Shengzhao Liang (FinTech, co-supervisor)
  - Han Lv (ESPM, co-supervisor)
  - Jie Cui (FinTech, co-supervisor)
  - Jian Yuan (FinTech, co-supervisor), 1st placement: FinTech Ph.D. program in HKUST (2022)

- Faculty Advisor for Student Case Competition
  - USC Marshall (2023, 2024, 2025, 2026, 2027)

- Corporate Project Faculty Supervisor
  - CMB International (2025)
  - Shanghai Commercial Bank (2025)
  - Starbucks (2025)
  - HK Express (2025)
  - Fubon Bank (2024)
  - CASETiFY (2024)
  - EY (2024)
  - GSK (2023, 2024)
  - foodpanda (2022, 2023)
  - lululemon (2022, 2023)
  - American Express (2021)
  - Bank of East Asia (2021)

- Undergraduate Research Opportunity Program
  - 67 students (2010-2026)

Professional Activities - External
Editorial

- Associate Editor, *Journal of Financial and Quantitative Analysis* (JFQA), 2026 – present
- Editorial Board, *Contemporary Accounting Research* (CAR), 2026 – present
- Ad Hoc Editor, *The Accounting Review* (TAR), 2026 – present
- Editorial Board, *The Accounting Review* (TAR), 2025 – present
- Associate Editor Board, *Review of Accounting Studies* (RAST), 2025 – present
- Editor, *Journal of Business Finance and Accounting* (JBFA), 2020 – present
- Guest Editor for *Accounting Open*, 2026
- Guest Editor for Special Issue on AI Disruption in Global Capital Markets at *Pacific Basin Finance Journal* (PBFJ), 2026

- Referee of the Year for *Journal of Accounting Research* (JAR), 2026
- Excellence in Refereeing for *Journal of Accounting Research* (JAR), 2024, 2025, 2026
- Outstanding Contribution in Reviewing for *Journal of Accounting and Economics*, 2017
- Ad Hoc Reviewer for: *Journal of Accounting Research; Journal of Accounting and Economics; The Accounting Review; Management Science; Review of Accounting Studies; Contemporary Accounting Research; Review of Financial Studies; Review of Finance; Journal of Financial and Quantitative Analysis; Accounting, Organizations and Society; Journal of Business Finance & Accounting; Journal of Banking and Finance; Journal of Corporate Finance; Journal of Financial Stability; Journal of Empirical Legal Studies; European Accounting Review; British Accounting Review; Financial Management; Journal of Accounting, Auditing and Finance; Accounting Horizon; Journal of Business Ethics; European Financial Management; Economic Modelling; Applied Economics; Israel Science Foundation (ISF); Social Sciences and Humanities Research Council of Canada (SSHRC); Deutsche Forschungsgemeinschaft (German Research Foundation); Social Science Research Thematic Grant (Singapore); etc*

- External Examiner for the Master of Science in Entrepreneurial Management in Hang Seng University 2026-2029

Conferences

- 2025-2027 Asian Bureau of Finance and Economic Research Annual Conference, Poster Session Selection and Organising Committee
- 2026 Tsinghua AI and Capital Market Research Conference Program Committee
- 2019-2021, 2023-2024, 2026 CAPANA Program Committee
- 2026 JAAF Symposium (International), Scientific Committee
- 2020-2024 Asian Bureau of Finance and Economic Research Annual Conference, Accounting Track Organizer
- 2023 Conference on Capital Market Research in the Era of AI Program Committee
- 2022 SFS Cavalcade Asia-Pacific Program Committee
- 2016 AAA Annual Meeting FARS Section Liaison

Others

- Hong Kong Monetary Authority Agentic Finance Expert Group 2026-
- Hong Kong Computer Society Quantum Computing Specialist Group 2026-
- Hong Kong Stablecoin Review Tribunal 2025-

- Hong Kong Monetary Authority wCBDC Architecture Community 2024-
- Hong Kong Monetary Authority CBDC Expert Group 2023-
- Advisory Group – Financial Education for Young Adults (Investor and Financial Education Council, Securities and Futures Commission) 2022-
- Co-Chair of the Capacity Building Working Group, HK Center for Green and Sustainable Finance 2021-
- 2026 HK Fintech Week: The AI & Quantum Collision: When Encryption Actually Breaks, Panelist
- 2026 HKUST-Value Capital AI $1M Intl Entrepreneurship Competition, Judge
- 2026 EY China Most Promising Enterprise Award, Judge
- 2025 EY China Most Promising Enterprise Award, Judge
- Advisory Committee Member of Simon K. Y. Lee Karen's Fund 2025
- 2026 Behavioural Finance Working Group Conference, Panel Speaker
- 2026 Asian Financial Forum, Speaker on How Agentic AI can Accelerate the Path Towards Fighting Financial Crime
- 2025 ACCA Hong Kong Annual Conference, Panel Speaker
- 2025 HSBC Sovereign Investor Forum, AI Panel Speaker
- 2025 HKUST-Oriental Innovatech AI $1M Intl Entrepreneurship Competition, Judge
- 2024 HKUST-JUNHE AI $1M Intl Entrepreneurship Competition, Judge
- 2024 HSBC Sovereign Investor Forum, AI Panel Speaker
- Public Awareness and Perception of Virtual Assets
- Member of the Management Science Reproducibility Collaboration in Reproducibility in Management Science. Fišar, M., Greiner, B., Huber, C., Katok, E., Ozkes, A., and the Management Science Reproducibility Collaboration (*Management Science*, March 2024, 70(3): 1343-2022).
- 2024 Green Tech Summit, Panelist
- 2022 The Future of Metaverse in Asia (with Wall Street Journal), Panelist
- 2022 HKUST-JEREH AI $1M Intl Entrepreneurship Competition, Judge
- 2021 HKUST-BOE AI $1M Intl Entrepreneurship Competition, Judge
- 2020 HKUST Hashkey Blockchain Business Model Challenge, Judge
- 2020 HKUST & HiCore $1M Competition on AI and Entrepreneurship, Judge
- 2020 International Blockchain Olympiad, Judge
- 2019 HK Fintech Week: Blockchain Changing Course in Human History, Keynote
- Curriculum design for China Banking Association FinTech qualification
- 2019 HKUST & Axon $1M Competition on AI and Entrepreneurship, Judge
- 2018 SZ-HK Financial Collaborative Innovation & Fintech Initiative Award, Judge
- 2017 HK Fintech Week: The Future of A.I. in Finance, Keynote

Teaching

Teaching Awards

- Dean's Recognition of Excellent Teaching Performance in 2009-2025 (except no teaching in 2016)
- The Franklin Prize for Teaching Excellence Winner in 2021 (MBA Non-Required Course, Blockchain), 2017 (UG category, Managerial Accounting), 2011 (UG category, Financial

Accounting)
- The Franklin Prize for Teaching Excellence Finalist in 2015, 2010, 2009
- Represent HKUST as a panelist in Showcasing Excellence in Teaching and Learning Symposium 2018 (jointly organized by CUHK, HKU, HKUST, NTU, and NUS)
- Best Ten Lecturer in 2011, 2012

Accounting and Finance

- **Financial Crime**
  - Executive Education, Customized Program
    - 2025: Central Bank of Bahrain

- **Managerial Accounting**
  - Executive Education, Customized Program
    - 2025: Central Bank of Bahrain
  - EMBA, 2022-2024
  - Undergraduate, 2013-2020, 2022
  - MSc in Global Operations, 2017-2019
  - MSc in Accounting, 2017

- **Financial Accounting**
  - Accounting as a Language of Business, Summer Institute, 2011-2018
  - Undergraduate, 2009-2012
  - Fuqua School of Business: Financial Accounting Preterm Course, Daytime MBA Class of 2007 and 2008, Weekend Executive MBA Class of 2007, and Cross Continent MBA Class of 2008

- **Corporate Finance**
  - Duke University: Department of Economics, ECON 181, 2005
  - The Benefit of Short Selling
    - Open Class for HKUST DBA (2021)

Artificial Intelligence and Data Analytics

- **Generative AI in Business**
  - Kellogg-HKUST EMBA (scheduled)
  - Open Class
    - 2026: MBA, DBA
  - Executive Education, Customized Program
    - 2025: Hong Kong Tourism Board
    - 2024: HSBC, Deloitte

- **Data-Driven Decision Making (English and Chinese)**
  - Bilingual EMBA, 2021, 2024-2025
  - Executive Education, Open Program
    - Data-driven Story Telling for Executives (2021-2027)
  - Executive Education, Customized Program
    - 2027: Suzhou Science & Technology Business College (scheduled)
    - 2024: Bank of China; HSBC; New World Development
    - 2023: Guangdong Holding; HSBC (twice); Swiss Re

        - 2022: HSBC
        - 2021: Carters
    - MBA Immersion Program:
        - 2025: Full Time, Part Time Weekly, Part Time Biweekly
        - 2024: Full Time, Part Time Weekly, Part Time Biweekly
    - Open Class
        - 2024: MBA
        - 2023: MBA, Bilingual EMBA

- **Digital Transformation and Disruptive Technologies**
    - Executive Education, Open Program
        - Digital Transformation (2026-2027)

- **Big Data, Artificial Intelligence in Business (English and Chinese)**
    - Executive Education, Open Program
        - Digital Transformation (2021-2024); Digital Transformation: Strategy, Change & Technology (2019)
    - Executive Education, Customized Program
        - 2026 : Wheelock, HSBC, Navigating Tomorrow's Education: Executive Leadership
        - 2025: AXA, HSBC, Navigating Tomorrow's Education: Executive Leadership Program for Principals
        - 2024: Skolkovo MBA, HSBC, Deloitte
        - 2023: HSBC
        - 2021: Digital Transformation / Disruptive Technology
        - 2019: Pei Hua Management Program for Senior Government Officers; Greater Bay Area Economic and Trade Association; China Life (Overseas); Hana Financial
    - MBA Immersion Program:
        - 2026: Full Time, Part Time Weekly, Part Time Biweekly
    - Big Data Decision and Management (Emeritus)
        - Four cohorts in 2020-2021

- **Enriching Research with AI**
    - 2023: Customized program for Kuwait Foundation for the Advancement of Sciences (KFAS)

Blockchain and Cryptocurrency

- **Cryptocurrency, Blockchain, and its Business Application (English & Chinese)**
    - HKMA Enhanced Competence Framework (ECF) Distributed Ledger Technology, 2023-2027
    - MBA Full time, Part-time (Weekly and Biweekly), DiMBA, 2019-2026
    - MSc in Accounting, 2026
    - MSc in ISM, 2020-2025
    - Executive Education, Customized Program
        - 2027: Suzhou Science & Technology Business College (scheduled)
        - 2026: MasterCard Digital Leadership; HSBC; Hong Kong Joiest College
        - 2025: Kuwait Foundation for the Advancement of Sciences (KFAS); Central Bank of Bahrain; HSBC

        - 2024: Skolkovo MBA
        - 2019: RI Advice; China Life (Overseas); China Banking Association Certificate in Finance and Technology
        - 2018: China Merchant Bank International
    - Open Class
        - 2025: MBA
        - 2019-2023: Bilingual EMBA, Biweekly MBA, DiMBA

Accounting and Finance Research

- **Accounting and Finance Research**
    - Ph.D. seminar
        - 2025, 2026
    - Bilingual DBA
        - 2026

Other Publications and Media

HKUST IEMS Thought Leadership Brief

- Can Regulatory Shaming Amplify the Enforcement Deterrence? – A Study on Safety Violations
- Expropriation Risk and Investment: What Policy Makers can Learn from a Natural Experiment in China, Nov 2022
- How Companies Can Protect Against Securities Class Action Lawsuits Using Risk Factor Disclosure, May 2021

RTHK

- Digital Services Tax in Hong Kong, Feb 2025

Hong Kong Economic Times 香港经济日报 庖丁篇

- Virtual asset requires regulation and education, Dec 2022
- Privacy concerns in Metaverse, Feb 2022
- Blockchain-based Metaverse opens the future, Feb 2022
- How Class Action Lawsuits Trigger Independent Director Resignation, Jan 2022
- The End of Zillow iBuying Reveals the Shortcoming of AI Algorithms, Dec 2021
- Investment in Bitcoin ETF, Good or Bad? Nov 2021
- Quantum computation and Moore's law, Sep 2021
- Cryptocurrency and corporate financial risks, Jul 2021
- NFT pricing and market development, May 2021
- Non-Fungible Token (NFT) and speculative trading, Apr 2021
- High valuation of Kuaishou driven by sharp decline in entertainment cost, Feb 2021
- ESG rating and stock selection, Dec 2020
- Listing of SPAC, Nov 2020
- Can AI improve job efficiency, Oct 2020
- Food delivery – A reflection of market failure, Sep 2020
- The consequences of forced sale of TikTok, Aug 2020
- Judge ideology and verdict, Jul 2020
- Mitigating and detecting tax avoidance with AI, Jun 2020
- Luckin coffee's scandal affects Chinese enterprises' US listing, May 2020
- Blockchain opens a new door for financing businesses, May 2020
- Blockchain brings "efficiency revolution" to shipping industry, Apr 2020
- Blockchain can play its role amid disruptions in supply chain, Apr 2020

Hong Kong Economic Journal 信报 解牛集

- A high price to handle the COVID-19 outbreak, Mar 2020
- The myth of COVID-19 mortality, Mar 2020
- Wide impact of reducing research reports, Feb 2020
- Transaction and research on the effect of unbundling payment, Feb 2020
- Valuation of unicorns, Jan 2020
- Sino-US race on digital currency, Dec 2019
- Facebook Libra and cryptocurrency, Nov 2019
- Digital service tax, Oct 2019
- Data transparency on blockchain does not necessarily lead to higher liquidity, Sep 2019
- Privacy in the "Big Data" era, Aug 2019
- Errors and biases in accounting, Jul 2019
- Big data analytics and causality, May 2019
- Analyst report textual information more useful than numbers, Apr 2019
- Bitcoin price crash and miner incentives, Dec 2018
- Formation of the U.S. Supreme Court and risk of commercial litigation, Oct 2018
- More incentives needed for Blockchain application development, Sep 2018
- New direction in Blockchain's business application, Aug 2018
- Career concern and CEO delay of bad news disclosure, Jul 2018
- Growing corporate social responsibility, Jun 2018
- Repatriation and stock repurchase, May 2018
- ICO and market bubble, Apr 2018
- ICO and lemon market, Apr 2018
- Blockchain's growth opportunity and constraints, Apr 2018
- HK IPO rule change and investment risk, Mar 2018
- CEO short-term incentives and stock price, Jan 2018
- Signaling effect of stock repurchase, Jan 2018
- The unintended consequence of Trump tax cut, Dec 2017
- Short selling and earnings management, Nov 2017

The Standard

- Loss looms on flip side of this coin, Jan 2019

TVB Pearl

- AI and robot's effect on future jobs, May 2020
- New digital tax, Sep 2019

Awards and Honors

- Dean's Fellowship 2022-2028
- Star Faculty, HKUST, 2026
- Duke University Graduate Fellowship, 2002-2007
- American Accounting Association Doctoral Consortium Fellow, 2006

Other Information

- Fellow of CPA Australia (2025-)
- National Academy of Sports Medicine (NASM) Certified Personal Trainer

- Member of Peking University basketball team
- Guangzhou City High School track and field team (middle-distance running)
- Languages: Mandarin, Cantonese, English, French (DELF B2)
- National Association of Securities Dealers (NASD) Series 7, 63, 86 and 87